**MCA Program Basics**

We have direct lenders that offer non-collateralized short term Merchant Cash Advance Programs to small businesses. A primary determinant for both qualifying and maximum loan amounts is in the analysis of the cash flow characteristics and trends within the most recent 4 months of business bank statements.

# Underwriting Qualification Basics:

* Personal credit scores are checked to ensure minimum thresholds are met.

(560 Score min.)

* Length of Business. (Not a Determining Factor)
* Must be a Retail Business (No Home based or Service Business)
* > 5 years seasoning on a bankruptcy discharge (If Applies).
* > 2 month seasoning on previous MCA (If Applies)
* Business ownership must personally guarantee the loan
* Must process a minimum of $10K per month in credit card volumes

**Submission Requirements:**

**See the full list on page 2 of this document**

* ***All required supporting docs listed below on page 2 should be in PDF format and in separate files within a single email to prevent confusion or loss of information. Please email the completed file to*** [***sales@globilitylink.com***](mailto:sales@globilitylink.com)***. If more than one email is needed, please reference the account name and part 1 of 2 and part 2 of 2 in each email being sent so we are looking for the continuation of files.***

**Prohibited Industry List:**

|  |  |
| --- | --- |
| Non Approved Merchant Types | Approved Merchant Types |
| Law Firms | Doctor’s Offices |
| Attorneys | Restaurant |
| Internet Based Businesses | Bars |
| Home Based Businesses | Mini Market, Prvt. Supermarkets, Bodega’s |
| Cleaning Businesses | Auto Repair, Gas Stations |
| Mobile Businesses | Retail, Clothing, Shoe shops |
| Service Based Businesses | And more |
|  |  |
| See full list on page 3 below… |  |

The required docs to start underwriting for the MCA Program are:

\_\_\_ 1) Signed legible completely filled out application - all line items. Home phone cell phone etc.

\_\_\_ 2) at least 4 months of processing statements - 12 months if very seasonal

\_\_\_ 3) at least 2 months bank statements

\_\_\_ 4) copy of drivers licenses of all owners with 20% or more ownership

\_\_\_ 5) copy of signed lease or commercial mortgage statement if location is owned

\_\_\_ 6) copy of voided check of all business checking accounts

\_\_\_ 7) copy of 2 utility bills

\_\_\_ 8) copy of any other statements of any debts currently owed by the Merchant

\_\_\_ 9) Minimum Credit Score 560

\_\_\_ 10) Minimum Credit Card Processing Volume $10k Monthly

In some cases we will also require tax returns for the business.  In general the more documentation that a Merchant can provide that might support their case, the better.

***Prohibited Merchants/Industries***

**We do not provide Merchant Accounts for the following types of Merchants:**

* Business Practices Promoting Racism, Violence, Abuse, Discrimination or Other Immoral Activity
* Law firms
* Illegal products/Activities of any Kind
* Intellectual Property Rights Violators
* All Adult Entertainment, sexually oriented or pornographic merchants, including but not limited to: Adult telephone conversations; Internet sex/porn; Adult pictures & photos; Misc. adult entertainment (not elsewhere classified)

Collection Agencies

* Credit Repair Services
* Stolen property
* Escort or Dating Services
* Gambling Establishments
* Multi-level Marketing
* Time Share Sales
* Bankruptcy Lawyers/Firms
* Travel Agencies
* Age Verification Services
* Adult Videotext Merchants
* Negative Option Billing
* Outbound/Inbound Telemarketing
* Internet Pharmaceutical Sales
* Long Distance Services
* Pre-paid legal advice/services
* Cable box de-scramblers
* Internet/Mail-Order designer/imitation handbags
* Internet/Mail-Order watches
* Male or Female Sexual Enhancement Supplements or Products
* Pre-Paid Phone Cards
* Annual Billing with High Average Tickets
* Downloadable Software
* Internet as Seen on TV Products
* Knock off Merchandise sales
* Sunglasses
* Medical Advice
* Human Growth Hormones
* Check cashing services
* Counterfeit items, including but not limited to: Currency; Coins: stamps: Counterfeiting equipment; Trademark infringement items
* Investment opportunities